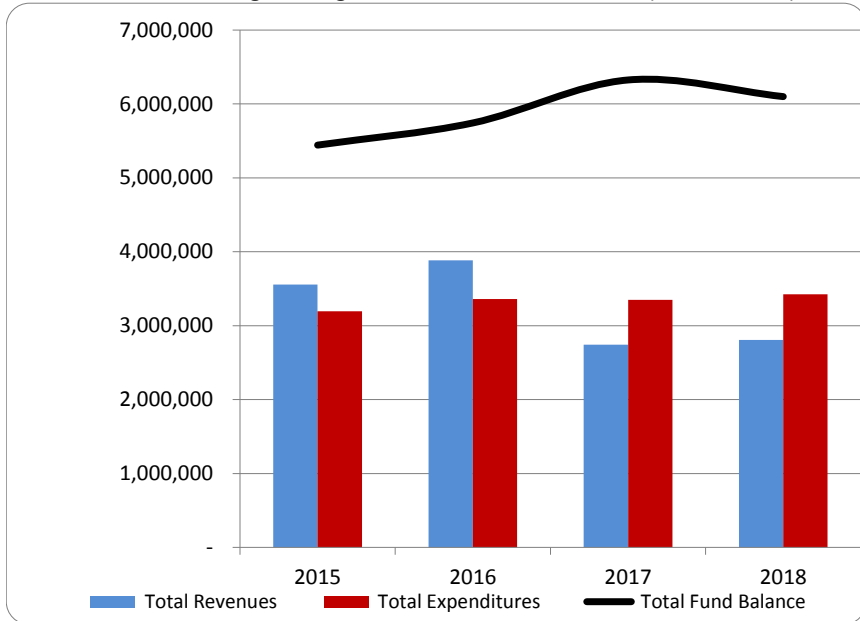


CITIZEN'S GUIDE TO LOCAL UNIT FINANCES - City of Caro (792005)

FINANCIAL POSITION

1. How have we managed our governmental fund resources (fund balance)?



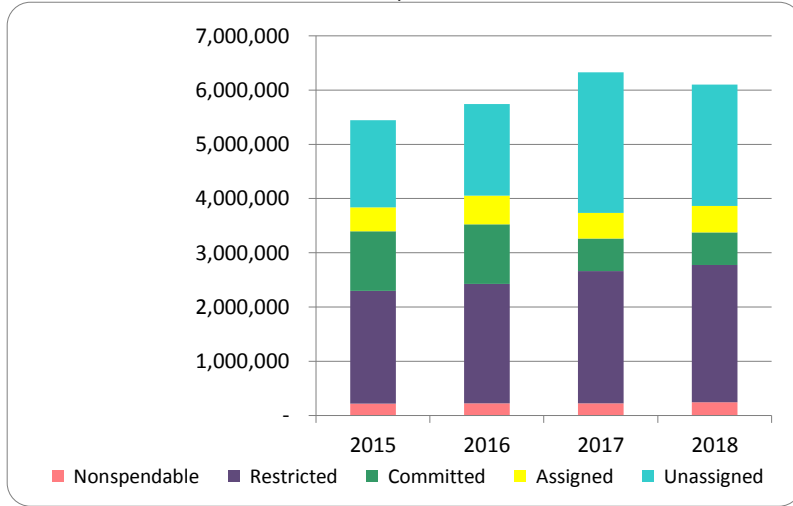
2. Compared to the prior year

	2017	2018	% change
Revenue	2,744,171	2,808,370	2.34%
Expenditures	3,347,417	3,422,742	2.25%
Surplus (shortfall)	(603,246)	(614,372)	1.84%
Fund balance, by component:			
Nonspendable	224,405	243,612	8.56%
Restricted	2,436,227	2,532,261	3.94%
Committed	600,000	600,000	0.00%
Assigned	472,389	489,321	3.58%
Unassigned	2,591,900	2,234,572	-13.79%
total fund balance	6,324,921	6,099,766	-3.56%

3. Fund balance per capita - compared to the prior year



4. Historical trends of individual components



Commentary:

For more information on our unit's finances, contact Michael Silverman, City Manager at 989-673-7671.