

Debt Service Requirements

Local Government Name: City of Caro
 Local Unit Code: 792005
 Current Fiscal Year End Date: 6/30/2016

EQUIPMENT PURCHASE-FIRE ENGINE-loan
June 18th 2008-FireFund Repayment
original amount-\$315,206

| Years Ending | Principal | Interest | Total |
|---------------|----------------------|---------------------|----------------------|
| 6/18/2015 | \$ 33,381.48 | \$ 5,690.26 | \$ 39,071.74 |
| 6/18/2016 | \$ 34,733.43 | \$ 4,338.31 | \$ 39,071.74 |
| 6/18/2017 | \$ 36,140.13 | \$ 2,931.60 | \$ 39,071.73 |
| 6/18/2018 | \$ 34,777.24 | \$ 1,467.93 | \$ 36,245.17 |
| Totals | \$ 139,032.28 | \$ 14,428.10 | \$ 153,460.38 |

DDA BOND-DOWNTOWN PARKING PROJECT-bond
2001 DDA TIF Repayment
Original Amount\$1,105,478

| Years Ending | Principal | Interest | Total |
|---------------|-------------------|--------------------|----------------------|
| 10/1/2014 | \$ 105,000 | \$ 2,546.25 | \$ 107,546.25 |
| | \$ - | \$ - | \$ - |
| Totals | \$ 105,000 | \$ 2,546.25 | \$ 107,546.25 |

WATER BOND 7053-01-bond
September 30th 1999-User Fee Based Repayment
Original Amount-\$1,105,478.81

| Years Ending | Principal | Interest | Total |
|---------------|----------------------|---------------------|----------------------|
| 10/1/2014 | \$ 49,879.30 | \$ 3,842.36 | \$ 53,721.66 |
| 4/1/2015 | \$ - | \$ 3,218.87 | \$ 3,218.87 |
| 10/1/2015 | \$ 49,879.30 | \$ 3,218.87 | \$ 53,098.17 |
| 4/1/2016 | \$ - | \$ 2,595.38 | \$ 2,595.38 |
| 10/1/2016 | \$ 49,879.30 | \$ 2,595.38 | \$ 52,474.68 |
| 4/1/2017 | \$ - | \$ 1,971.89 | \$ 1,971.89 |
| 10/1/2017 | \$ 49,979.30 | \$ 1,971.89 | \$ 51,951.19 |
| 4/1/2018 | \$ - | \$ 1,348.40 | \$ 1,348.40 |
| 10/1/2018 | \$ 54,035.90 | \$ 1,348.40 | \$ 55,384.30 |
| 4/1/2019 | \$ - | \$ 672.95 | \$ 672.95 |
| 10/1/2019 | \$ 53,835.91 | \$ 672.95 | \$ 54,508.86 |
| Totals | \$ 353,211.70 | \$ 31,713.60 | \$ 384,925.30 |

ATER BOND 7155-01-bond
2nd 2005 User Fee Based Repayment
Original Amount- \$2,173,687.18

| Years Ending | Principal | Interest | Total |
|--------------|--------------|--------------|---------------|
| 10/1/2014 | \$ 85,000.00 | \$ 12,252.91 | \$ 97,252.91 |
| 4/1/2015 | \$ - | \$ 11,349.78 | \$ 11,349.78 |
| 10/1/2015 | \$ 90,000.00 | \$ 11,349.78 | \$ 101,349.78 |
| 4/1/2016 | \$ - | \$ 10,393.53 | \$ 10,393.53 |

| | | | | | | |
|---------------|-----------|---------------------|-----------|-------------------|-----------|---------------------|
| 10/1/2016 | \$ | 90,000.00 | \$ | 10,393.53 | \$ | 100,393.53 |
| 4/1/2017 | \$ | | \$ | 9,347.28 | \$ | 9,347.28 |
| 10/1/2017 | \$ | 90,000.00 | \$ | 9,347.28 | \$ | 99,347.28 |
| 4/1/2018 | \$ | | \$ | 8,481.03 | \$ | 8,481.03 |
| 10/1/2018 | \$ | 95,000.00 | \$ | 8,481.03 | \$ | 103,481.03 |
| 4/1/2019 | \$ | | \$ | 7,471.66 | \$ | 7,471.66 |
| 10/1/2019 | \$ | 95,000.00 | \$ | 7,471.66 | \$ | 102,471.66 |
| 4/1/2020 | \$ | | \$ | 6,462.28 | \$ | 6,462.28 |
| 10/1/2020 | \$ | 95,000.00 | \$ | 6,462.28 | \$ | 101,462.28 |
| 4/1/2021 | \$ | | \$ | 5,452.91 | \$ | 5,452.91 |
| 10/1/2021 | \$ | 100,000.00 | \$ | 5,452.91 | \$ | 105,452.91 |
| 4/1/2022 | \$ | | \$ | 4,390.41 | \$ | 4,390.41 |
| 10/1/2022 | \$ | 100,000.00 | \$ | 4,390.41 | \$ | 104,390.41 |
| 4/1/2023 | \$ | | \$ | 3,327.91 | \$ | 3,327.91 |
| 10/1/2023 | \$ | 105,000.00 | \$ | 3,327.91 | \$ | 108,327.91 |
| 4/1/2024 | \$ | | \$ | 2,212.28 | \$ | 2,212.28 |
| 10/1/2024 | \$ | 105,000.00 | \$ | 2,212.28 | \$ | 107,212.28 |
| 4/1/2025 | \$ | | \$ | 1,096.66 | \$ | 1,096.66 |
| 10/1/2025 | \$ | 103,215.00 | \$ | 1,096.66 | \$ | 104,311.66 |
| Totals | \$ | 1,153,215.00 | \$ | 152,224.37 | \$ | 1,305,439.37 |

CLEAN WATER BOND 5243-01
March 29th 2007- User Fee Based Repayment
Original Amount-\$8,669,332.99

| <u>Years Ending</u> | | <u>Principal</u> | | <u>Interest</u> | | <u>Total</u> |
|---------------------|----|------------------|----|-----------------|----|--------------|
| 10/1/2014 | \$ | | \$ | 43,526.55 | \$ | 43,526.55 |
| 4/1/2015 | \$ | 345,000.00 | \$ | 43,526.55 | \$ | 388,526.55 |
| 10/1/2015 | \$ | | \$ | 40,723.43 | \$ | 40,723.43 |
| 4/1/2016 | \$ | 350,000.00 | \$ | 40,723.43 | \$ | 390,723.43 |
| 10/1/2016 | \$ | | \$ | 37,879.68 | \$ | 37,879.68 |
| 4/1/2017 | \$ | 355,000.00 | \$ | 37,879.68 | \$ | 392,879.68 |
| 10/1/2017 | \$ | | \$ | 34,995.30 | \$ | 34,995.30 |
| 4/1/2018 | \$ | 360,000.00 | \$ | 34,995.30 | \$ | 394,995.30 |
| 10/1/2018 | \$ | | \$ | 32,070.30 | \$ | 32,070.30 |
| 4/1/2019 | \$ | 370,000.00 | \$ | 32,070.30 | \$ | 402,070.30 |
| 10/1/2019 | \$ | | \$ | 29,064.05 | \$ | 29,064.05 |
| 4/1/2020 | \$ | 375,000.00 | \$ | 29,064.05 | \$ | 404,064.05 |
| 10/1/2020 | \$ | | \$ | 26,017.18 | \$ | 26,017.18 |
| 4/1/2021 | \$ | 375,000.00 | \$ | 26,017.18 | \$ | 401,017.18 |
| 10/1/2021 | \$ | | \$ | 22,970.30 | \$ | 22,970.30 |
| 4/1/2022 | \$ | 380,000.00 | \$ | 22,970.30 | \$ | 402,970.30 |
| 10/1/2022 | \$ | | \$ | 19,882.80 | \$ | 19,882.80 |
| 4/1/2023 | \$ | 390,000.00 | \$ | 19,882.80 | \$ | 409,882.80 |
| 10/1/2023 | \$ | | \$ | 16,714.05 | \$ | 16,714.05 |
| 4/1/2024 | \$ | 395,000.00 | \$ | 16,714.05 | \$ | 411,714.05 |
| 10/1/2024 | \$ | | \$ | 13,504.68 | \$ | 13,504.68 |
| 4/1/2025 | \$ | 405,000.00 | \$ | 13,504.68 | \$ | 418,504.68 |
| 10/1/2025 | \$ | | \$ | 10,214.05 | \$ | 10,214.05 |
| 4/1/2026 | \$ | 410,000.00 | \$ | 10,214.05 | \$ | 420,214.05 |
| 10/1/2026 | \$ | | \$ | 6,882.80 | \$ | 6,882.80 |
| 4/1/2027 | \$ | 420,000.00 | \$ | 6,882.80 | \$ | 426,882.80 |

| | | | | | | |
|---------------|-----------|---------------------|-----------|-------------------|-----------|---------------------|
| 10/1/2028 | \$ | | \$ | 3,470.30 | \$ | 3,470.30 |
| 4/1/2028 | \$ | 427,114.00 | \$ | 3,470.30 | \$ | 430,584.30 |
| Totals | \$ | 5,357,114.00 | \$ | 675,830.94 | \$ | 6,032,944.94 |

