

Projected Budget Report

Local Government Name:	City of Caro
Local Unit Code:	792005
Current Fiscal Year End Date:	6/30/2017
Fund Name:	General Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 1,263,120	3.50% %	\$ 1,307,329	Increase due to residential property taxes.
Licenses & Permits	\$ 3,500	0.00% %	\$ 3,500	No significant change expected.
From State Government	\$ 330,000	3.00% %	\$ 339,900	State Sale Tax revenue increasing
Charges for Services	\$ 5,350	0.00% %	\$ 5,350	No significant change expected.
Fines & Forfeitures	\$ 2,100	0.00% %	\$ 2,100	No significant change expected.
Interest & Rent	\$ 46,010	0.20% %	\$ 46,102	Little change
Other Revenues	\$ 16,500	0.00% %	\$ 16,500	No significant change expected.
Total Revenues	\$ 1,666,580		\$ 1,720,781	
EXPENDITURES				
General Government	\$ 1,242,652	3.00% %	\$ 1,279,932	Increase in wages, benefits, and repairs
Police and Fire	\$ 629,243	3.00% %	\$ 648,120	Wage benefit increase and staffing increase
Other Public Safety	\$ -	0.00% %	\$ -	
Other Public Works	\$ -	0.00% %	\$ -	
Community & Economic Dev.	\$ 28,543	0.00% %	\$ 28,543	no significant change expected.
Recreation & Culture	\$ 103,023	-27.20% %	\$ 75,000	Less projects projected
Capital Outlay	\$ 32,800	0.00% %	\$ 32,800	no significant change expected.
Debt Service	\$ -	0.00% %	\$ -	
Total Expenditures	\$ 2,036,261		\$ 2,064,395	
Net Revenues (Expenditures)	\$ (369,681)		\$ (343,614)	
Beginning Fund Balance	\$ 3,334,302		\$ 2,964,621	
Ending Fund Balance	\$ 2,964,621		\$ 2,621,007	