

Projected Budget Report

Local Government Name:	City of Caro
Local Unit Code:	792005
Current Fiscal Year End Date:	6/30/2016
Fund Name:	General Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 1,237,645	-3.00% %	\$ 1,200,516	Stagnant property values and MTT Cases
Licenses & Permits	\$ 4,959	5.00% %	\$ 5,207	increase slowly seeing building activity.
From State Government	\$ 330,000	1.50% %	\$ 334,950	State Sale Tax revenue on increase
Charges for Services	\$ 51,872	0.00% %	\$ 51,872	Slight increase in use of services
Fines & Forfeitures	\$ 1,500	0.00% %	\$ 1,500	Stagnant and non changing charges for services
Interest & Rent	\$ 4,500	-20.00% %	\$ 4,491	Land contract ran out
Other Revenues	\$ -	0.00% %	\$ -	Donations and grant oppurtunies seem to be down
Total Revenues	\$ 1,630,476		\$ 1,598,536	
EXPENDITURES				
General Government	\$ 361,770	0.00% %	\$ 361,770	Anticipate no significant increase.
Police and Fire	\$ 828,032	5.00% %	\$ 869,434	Health insurance costs raised significantly
Other Public Safety	\$ -	0.00% %	\$ -	No additional Public Safety operations
Other Public Works	\$ -	0.00% %	\$ -	no major state or federal road projects
Community & Economic Dev.	\$ 27,782	0.00% %	\$ 27,782	No significant change
Recreation & Culture	\$ 89,442	10.00% %	\$ 98,386	Trailway Planned
Capital Outlay	\$ 99,000	0.00% %	\$ 99,000	will maintain capital investment1237645
Debt Service	\$ 37,712	0.00% %	\$ 37,712	No significant change-dropped bond
Total Expenditures	\$ 1,443,738		\$ 1,494,084	
Net Revenues (Expenditures)	\$ 186,738		\$ 104,452	
Beginning Fund Balance	\$ 2,832,930		\$ 3,019,668	
Ending Fund Balance	\$ 3,019,668		\$ 3,124,120	