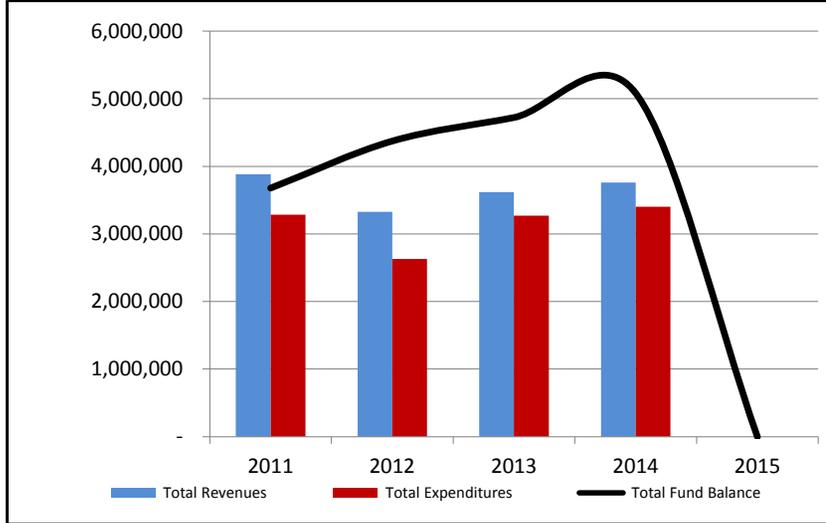


CITIZENS' GUIDE TO LOCAL UNIT FINANCES - Caro City - Tuscola

1. How have we managed our governmental fund resources (fund balance)

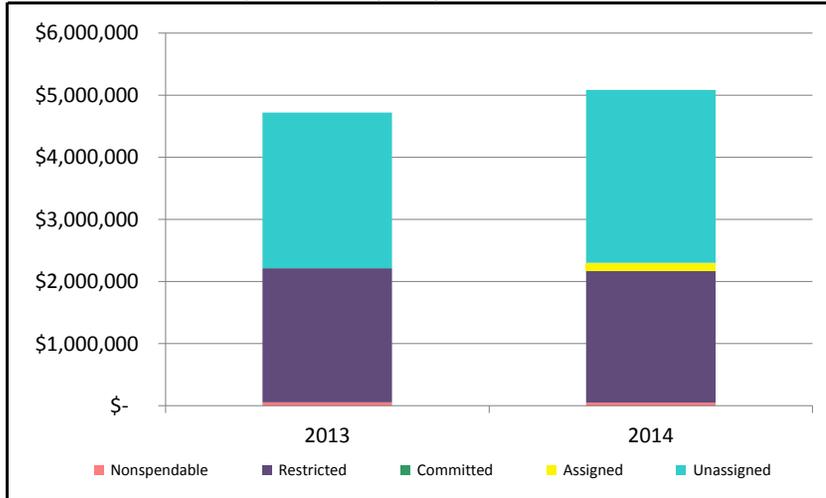


2. Compared to the prior year

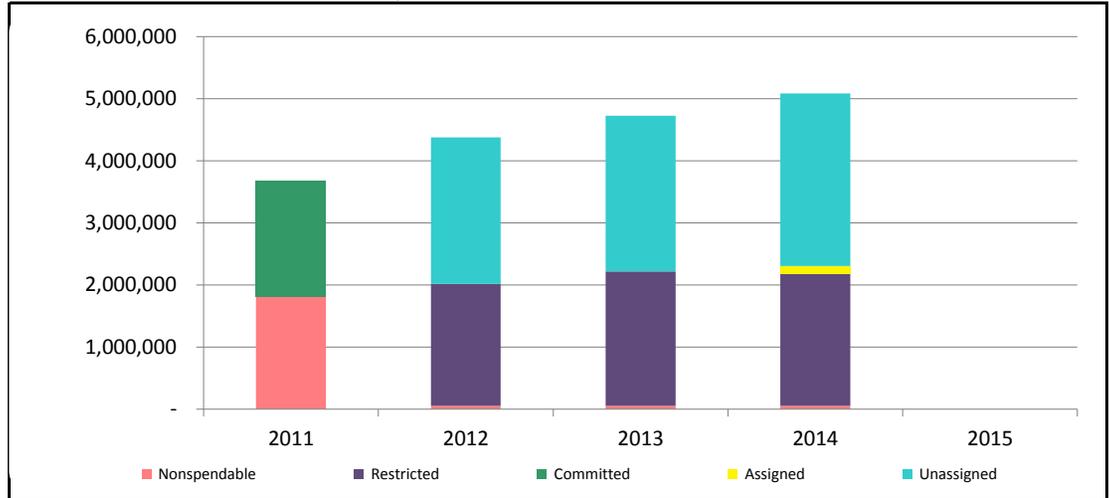
	2013	2014	Change
Revenues	\$ 3,618,205	\$ 3,760,840	3.94%
Expenditures	\$ 3,269,931	\$ 3,401,421	4.02%
Surplus (Shortfall)	\$ 348,274	\$ 359,419	3.20%

Fund balance, by component:	2013	2014	Change
Nonspendable	\$ 53,875	\$ 53,304	-1.06%
Restricted	\$ 2,161,763	\$ 2,121,991	-1.84%
Committed	\$ -	\$ -	N/A
Assigned	\$ -	\$ 128,096	N/A
Unassigned	\$ 2,508,503	\$ 2,780,169	10.83%
Total Fund Balance	\$ 4,724,141	\$ 5,083,560	7.61%

3. Fund balance - compared to the prior year



4. Historical trends of individual components



Commentary:

For more information on our unit's finances, contact Jared Olson, City Manager at 989-673-7671.